

Del Norte High School, Kathryn Gruchalla; Eldorado High School, Karli Massey, Matt Kaiser; Estancia High School, Wayne Davidson; Evangel Christian Academy, Jonathon E. Rael; Highland High School, Kelly Shannon McCormick; La Cueva High School, Tracy Carpenter; Los Lunas High School; Nicole J. Nagy; Menaul High School, Adam Cherry; Mountainair High School, Jessica Quintana; Rio Grande High School, Robert G. Coleman; Sandia High School; Krista Madril; Sandia Preparatory School, Anne Elizabeth Mannal; St. Pius X High School, Autumn Nicole Grady, Laura C. Miner; Valley High School, Matthew Tennon; West Mesa High School, Shane Gutierrez.

It is my pleasure to recognize these outstanding students for their academic and leadership accomplishments as well as for their participation in school, community service, and civic activities.

GOOD THINGS COME IN SMALL BUSINESS

HON. WILLIAM M. THOMAS

OF CALIFORNIA

IN THE HOUSE OF REPRESENTATIVES

Wednesday, July 24, 1996

Mr. THOMAS. Mr. Speaker, there is nothing small about small business. In my district alone, small businesses (under 500 employees) account for the vast majority of the total local business establishments. Nationwide, over 21 million small businesses employ more than half of the private work force. The irony is that while small business provides such major benefits to the community, it is the target of the Government's wrath in terms of taxation and regulation.

Time and time again, this vital part of our economy is forced to bear the brunt of higher and new taxes. Small businesses faced the highest tax increase in American history in 1993. Statistics show that 70 percent of those affected by the 1993 tax rate increase were small businesses. Under this type of capital constraint, small businesses can be forced to downsize. Self-employed small business owners have an additional burden as they have not been able to deduct more than 30 percent for health care costs. Small businesses can even be blocked from growing by their inability to get accurate information on ways to comply with laws and regulations.

This Congress is moving to encourage small business. With the passage of the Small Business Job Protection Act, H.R. 3448, in both the House and Senate and health insurance reform (conference pending), H.R. 3103, small businesses can look forward to benefitting from a reduction in taxes through an increase both in their expense limit and their allowable health insurance deduction. The bill also simplifies pension law, making it easier for small businesses to adopt retirement savings programs.

Regulations serve as another impasse for growth in small business. 94 percent of small businesses lack knowledge of current regulations. This apparent ignorance is not the result of stupidity, but rather a constantly changing set of standards expressed frequently in confusing, technical language. This creates involuntary noncompliance on the part of the employer. Now, if an employer is found in violation of this regulation, he or she faces the prospect of fines and ultimately corporate shutdown.

As a cosponsor of the Small Business Regulatory Relief Act, H.R. 3798, I recognize that my constituents cannot be in the dark about regulations that they are required to follow. Nor can they be expected to interpret the language of the mandate without any assistance from those who have direct knowledge of the intentions of the regulations. This act will reappropriate a negligible portion of the EPA, IRS, and OSHA budgets to Small Business Development Centers for purposes of offering counselling services to businesses regarding regulation compliance. In supporting this bill, I am optimistic that small business both in my district and elsewhere will be better equipped to comply in a cost-effective manner with the regulations of today and the future.

Promoting incentives in small business growth is not just a district or a State issue, it is a national issue that demands our attention in order to ensure the stability of our economy. Small business deserves big recognition. It is time that our small image of this industry changes so that it reflects the huge rewards it bestows on our communities. Only then can we truly reap the full benefits of what is contained in small business.

MEMORIALIZE THE DEATHS OF ISRAELI ATHLETES

HON. MICHAEL R. McNULTY

OF NEW YORK

IN THE HOUSE OF REPRESENTATIVES

Wednesday, July 24, 1996

Mr. McNULTY. Mr. Speaker, in 1972, 11 Israeli athletes, who came to Munich to participate in the Olympic games, were ruthlessly shot down by terrorists—as a stunned world looked on in horror.

This despicable act was perpetrated against athletes who had come to Munich in the spirit of peace and brotherhood. They were returned to Israel in coffins.

And yet, the International Olympic Committee refuses to officially recognize these 11 victims, claiming that this would be a political act—and that the Olympics are for the living, not for the dead. What an outrageous statement. It is so out of keeping with Olympic principles.

I call upon the International Olympic Committee to reconsider its position and devote at least 1 minute to memorialize the deaths of these 11 athletes.

PERSONAL EXPLANATION

HON. VIC FAZIO

OF CALIFORNIA

IN THE HOUSE OF REPRESENTATIVES

Wednesday, July 24, 1996

Mr. FAZIO of California. Mr. Speaker, on July 22 and 23, I was in my congressional district working with President Clinton on issues related to local economic development at McClellan Air Force Base. As a result, I missed the following recorded votes. Had I been present, I would have voted accordingly.

Rollcall No.	Vote
345	no
344	yes
343	yes
342	no

Rollcall No.	Vote
341	yes
340	yes
339	yes
338	yes
337	yes
336	yes
335	yes
334	yes
333	no
332	yes

NATIONAL COUNCIL OF NEGRO WOMEN CO-OP CITY SECTION

HON. ELIOT L. ENGEL

OF NEW YORK

IN THE HOUSE OF REPRESENTATIVES

Wednesday, July 24, 1996

Mr. ENGEL. Mr. Speaker, for 25 years the National Council of Negro Women, Co-op City section, has been serving the community in numerous ways, giving to the area programs which will make Co-op City better for generations to come. This marvelous group of people has established the Saturday tutorial to give individualized instruction in reading and math for grades 2–12. It also established a youth group for young ladies, teaching them pride, leadership, responsibility, and community participation; the Community Concerns Committee, in which members visit shut-ins or nursing homes in the community; and the annual brotherhood program to recognize an outstanding individual, family, and a youth in the community. This is a wonderful organization which continues to contribute so much to the community. I am proud to have them as neighbors.

CREATING JOBS

HON. LEE H. HAMILTON

OF INDIANA

IN THE HOUSE OF REPRESENTATIVES

Wednesday, July 24, 1996

Mr. HAMILTON. Mr. Speaker, I would like to insert my Washington Report for Wednesday, July 17, 1996, into the CONGRESSIONAL RECORD.

CREATING JOB OPPORTUNITIES IN INDIANA

Hoosiers often ask about the availability of good-paying jobs in Indiana. They believe the economy in Indiana is performing better and more jobs are being created, but continue to worry about the long-term prospects for growth.

I share their concerns, and have given a high priority to supporting job creation efforts in southern Indiana. I have taken a leading role in support of several key highway and water projects in the 9th District which will encourage long-term growth, and have led efforts to find productive reuses of closed military bases in and around the District.

HIGHWAY AND WATER PROJECTS

Investment in our infrastructure is vital to maintaining the high quality of life Americans have come to expect. Since last year I have supported over 100 projects, including improving roads and sewer and water systems, in our 21 counties, bringing in over \$62 million.

I-265 BRIDGE

I have taken the lead in seeking congressional funding for an I-265 bridge across the